



Make Energy-Saving Upgrades – Enjoy Below-Market Financing

Find convenient financing options for your energy efficiency improvements through the Southern California Regional Energy Network (SoCalREN) Multifamily Finance Program. With Los Angeles County's credit enhancement and private market capital, the SoCalREN offers financing at below-market interest rates to property owners and contractors within the joint service territory of Southern California Edison (SCE) and SoCalGas®.

When you participate, you can:

- Make informed decisions about financing your energy-saving improvements
- Receive credit enhancements to decrease market-based interest rates
- Install additional whole-building energy efficiency measures

Three Finance Products

Capital Lease

With this lease agreement, the financial institution agrees to transfer ownership rights to the borrower at the end of the lease term.

Equipment Finance Agreement

In an equipment finance agreement, the borrower retains ownership of the financed equipment throughout the term.

Energy Service Agreement

A borrower enters into an energy service agreement with a service provider or contractor and in return receives energy savings from the new energy-efficient equipment at their facility. The service provider is paid back through a portion of the project's energy cost savings over a specified period of time.

Enjoy the Benefits

Property owners financing with the SoCalREN can:

- Access financing with below-market interest rates
- Reduce operating and maintenance costs
- Participate in a simplified finance application process
- Facilitate positive cashflow projects
- Attract new tenants and reduce turnover

Contractors who offer financing options through the SoCalREN can:

- Access funding that might not otherwise be available to the multifamily market
- Expand professional service offerings to include large projects with larger budgets
- Help develop better, more systems-based scopes of work for multifamily properties
- Engage a new client base of multifamily property owners and managers

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Learn more!

Visit: socalren.org/multifamily

Email: multifamily@socalren.org

Call: (877) 785-2237

Tools to Get Started

The SoCalREN Multifamily Finance Program offers convenient ways to learn more about available financing for energy efficiency improvements. All approved Multifamily Program project assessments receive a finance proposal and an invitation to apply for financing.

1. Access Program Resources

- Get more information in the policies and procedures manual.
- Review participation guidelines.
- Learn how to apply for financing for comprehensive multifamily energy efficiency projects.

2. Submit Documentation

- Email financing requests to multifamily@socalren.org.
- Print, scan, and upload program documents to the NEIF* portal. Links to the portal will be provided after finance requests are received.

3. Receive Financial Assistance

- Get free, customized assistance from program staff. Services include:
 - Providing finance proposals for Multifamily Program projects
 - Reviewing plans and specifications for finance eligibility
 - Offering finance options that meet individual project needs

*Financial institutions must use the National Energy Improvement Fund (NEIF) Commercial Energy Finance Portal to track finance applications, communications, and documentation. The NEIF Portal will be used by the financial institution to review Program finance applications, review and accept signed closing documents, issue finance approvals, review and approve contractor invoices and supporting documentation, notify the contractor of fund disbursements, and track Program Credit Enhancement transfers.

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