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## SoCalREN Spotlight: Culver City achieves over \$142,000 in cost savings | February 2021

1 message

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### Spotlight: Culver City



*Pictured: Before and after upgrades at Cardiff Parking Structure Level 1*

SoCalREN offers multiple programs to meet your agency's energy efficiency and sustainability needs. In February 2020, Culver City completed a project through SoCalREN's Metered Savings Program at their Cardiff Parking Structure. The 5-level parking garage is located in the City's popular downtown area and only took one week to complete all the energy efficiency upgrades. The lighting retrofit upgrades were financed through the City's internal funding and took only 1 year to complete from start to finish. Overall, the project resulted in **over \$142,000 in lifetime cost savings** and brought significant benefits to the public by making the parking areas brighter and easier to see.

Because the project had more than 10% energy savings at the meter, it qualified for SoCalREN's Metered Savings Program and our full suite of project delivery services. By participating in the Metered Savings Program, the City even received support from SoCalREN after the project was completed, including energy usage tracking to ensure persistent energy savings. We've thoroughly enjoyed working with Culver City on all their projects, and thank them for being a leader in community resiliency and sustainability!

#### **Project Details:**

- Average 54% reduction in energy usage
- Measures upgraded: interior and exterior LED lighting
- \$142,000 lifetime cost savings
- Average measure estimated useful life: 50,000 hours
- 52,000+ kWh in annual energy savings
- \$40,000 in total project costs, internally funded
- Energy savings equivalent to 7 cars taken off the road
- Project timeline: 1 year from site audit through construction completion

*To access the full case study and to read other stories like this, visit [socalren.org/casestudies](https://socalren.org/casestudies).*

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# The Insider Scoop on SoCalREN's Financing Tools



**Let's take a look at how SoCalREN's financing tools can help agencies evaluate options and choose their funding path.**

SoCalREN Public Agency Programs' goal is to help agencies get their dream energy efficiency projects to the finish line. It's no surprise that a large factor in getting energy projects completed is funding. Luckily, SoCalREN is here to help your agency weigh and assess the large menu of financing options available.

To get started, we compare the different types of funding opportunities to see which options will work best for your project. Below are just some of the financing options we evaluate:

- IOU incentives
- IOU on-bill financing
- California Energy Commission (CEC) Energy Conservation Assistance Act (ECCA) loans
- SoCalREN's Revolving Savings Fund
- SoCalREN's Energy Lease Financing
- Self-Generation Incentive Program (SGIP) rebates
- iBank loans
- Marketplace loans
- Agency internal funding

All of these options are loaded into a financing comparison tool to determine your project's simple payback period, return on investment, and the net present value for each option. SoCalREN can also provide a cash flow analysis for the preferred financing options.

"SoCalREN leaves no rock unturned when providing financial analysis to public agencies. Every option and every combination goes through our analysis tools to ensure we craft the best possible solution for each project and measures in an easy-to-digest Project Proposal. It's never been a better time to get a project analyzed by SoCalREN."

- Code Bruder, SoCalREN Project Manager, Financing Subject Matter Expert

SoCalREN Public Agency Programs is proud to be your agency's third-party advisor with no financial stake in your energy efficiency project decisions.

*To learn more about SoCalREN's financing tools and to hear about how Culver City and the City of Yorba Linda funded their energy efficiency projects, watch the latest webinar recording in our network toolkit: "Getting to Yes - Energy Efficiency Project Financing." Log into the toolkit at [socalren.org/agencies/toolkit](https://socalren.org/agencies/toolkit).*

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# Faces of SoCalREN: Meet Angela!

At SoCalREN, we have an impressive team implementing our energy efficiency services for public agencies. Faces of SoCalREN allows you to get to know the team behind the energy savings!

This month: Meet Angela Vaszily, Program Manager



Faces of SoCalREN 

## MEET ANGELA | PROGRAM MANAGER

### Describe your role at SoCalREN:

I work with a talented and passionate group of SoCalREN Project Managers and Project Coordinators to implement energy efficiency projects for public agencies. I also lead the SoCalREN Revolving Savings Fund Program which assists agencies with the upfront capital needed to move projects forward.

### How did you get started in the sustainability field?

I've always been interested in sustainability and realized I could pursue this passion after studying Environmental Studies at Michigan State University. This led me to California so I could be on the forefront of environmental policy and begin my position at The Energy Coalition.

### What is one of your favorite projects you've worked on so far?

One of my favorite projects that I have worked on is Cucamonga Valley Water District's Booster Sequencing project. This project was a component of a larger project to improve system operations, saving the District over 4 million kWh annually as a result of this effort. It is great to see projects come to fruition to create real impact and savings!

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## Upcoming Happenings



### Conversations with SoCalREN: What's Your Pathway to Zero? (February 24th)

Join us for our first webinar of 2021: "What's Your Pathway to Zero?"! We will be speaking with our SoCalREN Project Managers and TRC about how agencies can leverage our revamped Pathway to Zero services to reach their net zero goals. [Register for the webinar today.](#)

## Recent Happenings

### Welcome to our Network! The Newest SoCalREN Public Agency Enrollment

We are so excited to welcome the newest SoCalREN Agency: **City of Lake Forest!**

Each new enrollment is unique and adds to the diverse portfolio of public agencies that SoCalREN serves. Stay tuned as we welcome more public agencies in the near future! Interested in joining us? Click [here](#) to get started!



### SoCalREN/SGVCOG Funding & Financing Web-shop (January 21st)

San Gabriel Valley Council of Governments ([SGVCOG](#)) recently hosted a web-shop for their member agencies to review current financing offerings to implement energy efficiency projects. During the web-shop, SGVCOG, SoCalREN, and participating agencies were able to learn about financing services and discuss agency-



specific experiences and needs. Stay tuned for more events coming your way!

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**Join the SoCalREN Public Agency Programs' network to receive our toolkit with a resource library, tips to get started on energy efficiency, and an exclusive member web badge.**



[Join the Network](#)



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